

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 470 - SB 482

February 22, 2017

SUMMARY OF BILL: Requires the Secretary of State to report to the General Assembly, by January 15, 2018, on issues concerning nonprofit corporations that use more than one assumed corporate name and the need for any adjustments to current law.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The required report can be accomplished with current staff and within existing resources and will not result in any significant increase to state expenditures.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed legislation will require the Secretary of State to report to the General Assembly and will not result in any significant impact to commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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